

GBL INDUSTRIES LIMITED

(Formerly Known As GUJARAT BITUMEN LIMITED)

CIN: L24117GJ1985PLC007985

Date: 28.09.2018

To,

The General Manager
Dept. Of Corporate Services
BSE Limited,
Mumbai- 400 001

Dear Sir/ Madam,

Sub: Intimation under Regulation 30

In terms of Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirement), Regulation, 2015, please find herewith details of Divestment of 100% Equity Stake in Rahul Papers India Private Limited ("the Subsidiary Company").

The details of divestment are given in the Annexure, Rahul Papers India Private Limited ceased to be a subsidiary of our Company.

Yours faithfully,

For, GBL Industries Limited

Kiran

Kiran Prajapati
Company Secretary



Enclosed: a/a

Disclosure under regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sr. No.	Particulars	Description
1.	Name of the subsidiary being divested	RAHUL PAPERS INDIA PRIVATE LIMITED
2.	Amount and percentage of the turnover or revenue or income and net worth contributed by the subsidiary during the last financial year	Revenue: Rs.5728.23/- Lakh (Turnover) 77.25 % (% of total Turnover of the Company) Net worth : Rs. 457.13/- Lakh
3	Date on which the agreement for sale has been entered into	27.09.2018
4	The expected date of completion of sale	27.09.2018
5	Total Consideration receivable from sale	Rs.236.8/- Lakh
6	Brief details of buyers, including name and area of business, and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof	MADHUDEVI BHAVESHBHAI KOTHARI MEENA RAHUL KOTHARI Not belong to promoter/ promoter group.
7	Whether the transaction would fall within related party transactions?	No

Kiran

