

GBL INDUSTRIES LIMITED

(Formerly Known As GUJARAT BITUMEN LIMITED)

CIN: L24117GJ1985PLC007985

Date: 07.06.2019

To,
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalai Street, FORT,
Mumbai-400 001

Script Code: 539009

SUBJECT: NON APPLICABILITY OF REGULATION 23 (9) OF THE SEBI (LODR)
REGULATIONS, 2015

Dear Sir/Madam,

It may please be noted that as per Regulation 15(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the compliance with the corporate governance provisions as specified in Regulation 17, 18, 19, 20, 21, 22, 23, 24, 25, 26, 27 and clauses (b) to (i) of sub-regulation (2) of regulation 46 and para C, D and E of schedule V, shall not apply, in respect of-

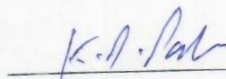
The listed entity, having paid up equity share capital not exceeding rupees ten crore and net worth not exceeding rupees twenty five crore, as on the last day of the previous financial year:

Hence, our Company is not required to submit Related Party Transaction Disclosure as required by Regulation 23 (9) of the SEBI (LODR) Regulations, 2015 as the paid up share capital and net worth of GBL Industries Limited as on 31.03.2018 is Rs. 5 Crores and Rs. 5.28 Crores.

Please take the same on your records.

Thanking You.

FOR, GBL INDUSTRIES LIMITED



KARAN PARIKH
MANAGING DIRECTOR
DIN: 08427355

