

GBL INDUSTRIES LIMITED
(Formerly Known As GUJARAT BITUMEN LIMITED)
CIN: L24117GJ1985PLC007985

Date: 24.06.2020

To,
The Manager
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001
Scrip Code: 539009

Dear Sir/Madam,

SUBJECT: NON APPLICABILITY OF ANNUAL SECRETARIAL COMPLIANCE REPORT FOR THE YEAR ENDED 31st MARCH, 2020

Dear Sir/Madam,

This is to inform you that Annual Secretarial Compliance Report under Regulation 24A of SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2018 read with BSE Circular dated 9th May, 2019 is not applicable to our company.

Further, We would like to clarify that our company is claiming exemption under Regulation 15 (2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as Corporate Governance provisions shall not apply to listed entities having paid up Equity share capital not exceeding Rs. 10 Crores and net worth not exceeding Rs. 25 Crores, as on the last day of previous financial year. The paid up equity share capital and net worth of GBL Industries Limited as on the last day of previous financial last day of the previous financial year (i.e. 2019-2020) is Rs. 5 Crores and Rs. 5.42 Crores respectively.

Hence, our company is exempted under Regulation 15 (2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are not submitting Annual Secretarial Compliance Report. Further, Company shall comply with this regulation within 6 months from the date of applicability. Please take the same on your record.

FOR, GBL INDUSTRIES LIMITED

KARAN PARIKH
MANAGING DIRECTOR
DIN: 08427355

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