

GUJARAT BITUMEN LIMITED

Regd. Office: 501, Aakruti Complex, Nr. Stadium Circle, Navrangpura, Ahmedabad-380009

CIN : L24117GJ1985PLC007985 Tel. No. – 079-26403031

Email:gujaratbitumen@gmail.com Website: www.gujaratbitumen.com

Quarterly Compliance Report on Corporate Governance under Clause 49 of the Listing Agreement

Name of the Company: GUJARAT BITUMEN LIMITED

Quarter ending on: 31.12.2014

Particulars	Clause of Listing Agreement	Compliance Status Yes/No	Remarks
I Board of Directors	49 I		
(A) Composition of Board	49(IA)	NO	
(B) Non-executive Directors' Compensation & Disclosures	49 (IB)	Yes	There is no compensation paid to Non Executive Directors.
(C) Other Provisions as to Board and Committees	49 (IC)	YES	
D) Code of Conduct	(49 (ID)	Yes	
II. Audit Committee	49 (II)		
(A) Qualified & Independent Audit Committee	49 (IIA)	NO	
(B) Meeting of Audit Committee		YES	
(C) Powers of Audit Committee 49 (IIC)	49 (IIB)	YES	
(D) Role of Audit Committee	49 II(D)	YES	
(E) Review of Information by Audit Committee	49 (IIE)	YES	
III. Subsidiary Companies	49 (III)	N.A.	The Company has no subsidiary company.
IV. Disclosures	49 (IV)		
(A) Basis of Related Party Transactions	49 (IV A)	YES	
(B) Disclosure of Accounting Treatment	49 (IV B)	YES	
(C) Board Disclosures	49 (IV C)	N.A.	
(D) Proceeds from Public Issues, Rights Issues, Preferential Issues etc.	49 (IV D)	N.A.	
(E) Remuneration of Directors	49 (IV E)	YES	
(F) Management	49 (IV F)	YES	
(G) Shareholders	49 (IV G)	YES	
V. CEO/ CFO Certification	49 (V)	NO	
VI. Report on Corporate Governance	49 (VI)	YES	TO BE COMPLIED IN ANNUAL REPORT
VII. Compliance	49 (VII)	Yes	

For: GUJARAT BITUMEN LIMITED

**Sd/-
COMPLIANCE OFFICER**