

# GBL INDUSTRIES LIMITED

(Formerly Known As GUJARAT BITUMEN LIMITED)

CIN: L24117GJ1985PLC007985

**Date:** November 14, 2017

To,  
**BSE Limited**  
Corporate Relationship Department  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai-400 001

**BSE SCRIP CODE : 539009**

Dear Sir,

**Sub: SEBI (LODR) Regulations 33- Standalone Un-Audited Financial Results for the quarter and six months ended on 30<sup>th</sup> September, 2017 approved by the Board at their meeting held on 14<sup>th</sup> November, 2017.**

We wish to inform you that the Board of Directors of our Company have, at their meeting held on 14<sup>th</sup> November, 2017, approved and taken on record the following:

1. The Un-audited Financial Statement for the quarter and half year ended on 30<sup>th</sup> September, 2017 was considered and approved. An authenticated copy of the result is enclosed.
2. The Limited Review report dated 14<sup>th</sup> November, 2017 issued by statutory auditors M/s. Loonia & Associates, Chartered Accountants, on the Unaudited Financial results for the quarter and half year ended on 30<sup>th</sup> September, 2017 reviewed by them is also enclosed.


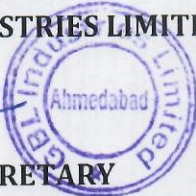
The said Meeting of the Board of Directors commenced at 5.00 P.M. and concluded at 5.45 P.M.

You are requested to kindly take the above on record and acknowledge the receipt of this letter.

Thanking You,

Yours faithfully,

**FOR GBL INDUSTRIES LIMITED**

**COMPANY SECRETARY**  
**KIRAN PRAJAPTI**

**GBL INDUSTRIES LIMITED**  
( Formerly known As Gujarat Bitumen Limited)  
REGD. OFFICE :- F – 901, Titanium City Centre, Nr. Sachin Tower, 100 Ft Road, Satellite,  
AHMEDABAD - 380015

CIN: L24117GJ1985PLC007985

Email: gujaratbitumen@gmail.com, website: www.gujaratbitumen.com

**UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER/ HALF YEAR ENDED ON 30.09.2017**

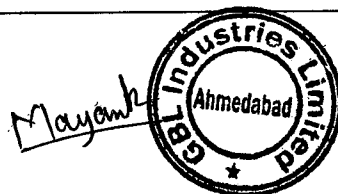
(Amount in Rs)

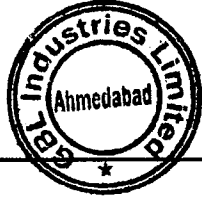
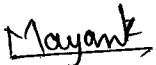
Sr. No.	Particulars	3 months ended	3 months ended	3 months ended	Half Year ended	Half Year ended	Account Year Ended
		30.09.2017	30.06.2017	30.09.2016	30.09.2017	30.09.2016	31.03.2017
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from operations (Net of Excise Duty)	8,340,443	10,643,323	-	18,983,766	-	15,533,578
2	Other Income	442,060	-	-	442,060	-	2,068,809
3	<b>Total Revenue (1+2)</b>	<b>8,782,503</b>	<b>10,643,323</b>	<b>-</b>	<b>19,425,826</b>	<b>-</b>	<b>17,602,387</b>
4	<b>Expenses</b>						
	a. Cost of material consumed	-	-	-	-	-	-
	b. Purchase of stock-in-trade	8,232,947	10,161,756	-	18,394,703	-	15,000,250
	c. Change in inventories of finished goods, work-in-process and stock-in-trade	-	-	-	-	-	-
	d. Employees benefits expense	53,000	45,000	25,500	98,000	51,000	100,500
	e. Finance costs	1,320	1,215	-	2,535	336	1,549
	f. Depreciation and amortisation expense	85,155	72,934	-	158,089	-	50,573
	g. Power and Fuel	3,460	-	-	3,460	-	-
	h. Other Expenses	187,216	173,118	8,000	360,334	327,873	848,003
	<b>Total Expenses</b>	<b>8,563,098</b>	<b>10,454,023</b>	<b>33,500</b>	<b>19,017,121</b>	<b>379,209</b>	<b>16,000,875</b>
5	<b>Profit before Exceptional Items and Extraordinary Items and Tax (3-4)</b>	<b>219,405</b>	<b>189,300</b>	<b>(33,500)</b>	<b>408,705</b>	<b>(379,209)</b>	<b>1,601,512</b>
6	Exceptional items	-	-	-	-	-	-
7	<b>Profit Before Tax (5-6)</b>	<b>219,405</b>	<b>189,300</b>	<b>(33,500)</b>	<b>408,705</b>	<b>(379,209)</b>	<b>1,601,512</b>
	Current Tax	84,752	37,860	-	122,612	-	525,000
	Deferred Tax	-	-	-	-	-	-
8	<b>Total Tax Expenses</b>	<b>84,752</b>	<b>37,860</b>	<b>-</b>	<b>122,612</b>	<b>-</b>	<b>525,000</b>
9	<b>Profit for the period from Continuing Operation (7-8)</b>	<b>134,654</b>	<b>151,440</b>	<b>(33,500)</b>	<b>286,094</b>	<b>(379,209)</b>	<b>1,076,512</b>
10	<b>Profit from Discontinuing operations before tax</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
11	<b>Tax expense of discontinuing operations</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
12	<b>Profit from Discontinuing operations (after tax) (10-11)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
13	Share of Profit (loss) of associates and joint venture accounted for using equity method.	-	-	-	-	-	-
14	<b>Profit for the period (9-12)</b>	<b>134,654</b>	<b>151,440</b>	<b>(33,500)</b>	<b>286,094</b>	<b>(379,209)</b>	<b>1,076,512</b>
15	Other comprehensive income net of taxes	-	-	-	-	-	-
16	<b>Total comprehensive income net of taxes (14+15)</b>	<b>134,654</b>	<b>151,440</b>	<b>(33,500)</b>	<b>286,094</b>	<b>(379,209)</b>	<b>1,076,512</b>
17	<b>Details of equity share capital</b>						
	Paid-up equity share capital	50,000,000	50,000,000	50,000,000	50,000,000	50,000,000	50,000,000
	Face value of equity share capital	10.00	10.00	10.00	10.00	10.00	10.00
18	<b>Earnings Per Share (EPS)</b>						
	a) Basic	0.03	0.03	(0.01)	0.06	(0.08)	0.22
	b) Diluted	0.03	0.03	(0.01)	0.06	(0.08)	0.22

**Notes:**

- The above unaudited financial statement for quarter ended September, 2017 has been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14th November, 2017 and Statutory Auditors of the Company have carried out a "Limited Review" of the same.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013, and other recognised accounting practices and policies to the extent applicable. Beginning 01st April 2017, the Company has for the first time adopted Ind AS with a transition date of 01st April, 2016.
- The format for unaudited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated 30th November 2015 has been modified to comply with the requirements of SEBI's circular dated 05th July 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013, which are applicable to companies that are required to comply with Ind AS.
- The Ind AS-compliant corresponding figures in the previous year have not been subjected to review/audit. However, the Company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.
- Reconciliation of Profit after tax for the Quarter ended 30th September, 2016 and for half year ended on 30th September, 2016 between Ind-AS compliant results with as per previous Indian GAAP results are given below:-

Particular	Quarter ended 30th September, 2016 (Amount in Lakhs)	Half year ended 30th September, 2016 (Amount in Lakhs)
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	Profit after Tax reported in Previous Indian GAAP	(33500.00)	(379209.00)
	Add/Less: Adjustment as to Ind-AS	-	-
	Profit after Tax as per Ind-AS	(33500.00)	(379209.00)
	Other Comprehensive Income	-	-
	Total Comprehensive Income as per Ind-AS / Net Profit as per Ind-AS	(33500.00)	(379209.00)
6	Reconciliation of Equity as Previously Reported under GAAP and IND AS:-		
	<b>Particular</b>	<b>for Previous Year 31.03.2017 (Amount in Lakhs)</b>	
	Equity as reported under GAAP	500.00	
	Add/Less: Adjustment	0	
	<b>Equity as reported under IND AS</b>	<b>500.00</b>	
7	IND AS 108 Relating to Segment wise reporting is not applicable as the Company operates in only one Primary Segement		
8	Figures of previous year / quarter were regrouped / rearranged wherever necessary.		
			For, GBL INDUSTRIES LIMITED
			 (Mayank Agarwal) Managing Director
	Place: AHMEDABAD		
	Date: 14.11.2017		

**GBL INDUSTRIES LIMITED**

(Formerly known As Gujarat Bitumen Limited)

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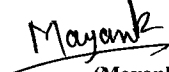
UN-AUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2017

(Amount in Rs)

Particulars		As at 30.09.2017	As at 31.03.2017
<b>A</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-Current Assets</b>		
	(a) Property, Plant and Equipment	3,556,488	2,514,428
	(b) Capital work-in-progress	-	1,000,000
	(c) Financial Assets		
	(i) Investments		
	(ii) Trade Receivables		
	(iii) Loans	23,643,063	39,063,613
	(d) Deferred Tax Assets (net)	101	101
	(e) Other Non-Current Assets	337,080	337,080
	<b>Sub-total - Non-Current Assets</b>	<b>27,536,732</b>	<b>42,915,222</b>
<b>2</b>	<b>Current Assets</b>		
	(a) Inventories		
	(b) Financial Assets		
	(i) Investment	-	-
	(ii) Trade Receivables	10,119,207	277,483
	(iii) Cash and Cash Equivalents	708,860	8,621,992
	(iv) Bank Balances other than (iii) above	-	-
	(v) Loans	13,643,751	1,191,066
	(c) Current Tax Assets (Net)	-	-
	(d) Other Current Assets	941,465	-
	<b>Sub-total - Current Assets</b>	<b>25,413,283</b>	<b>10,090,541</b>
	<b>TOTAL - ASSETS</b>	<b>52,950,015</b>	<b>53,005,763</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Equity</b>		
	(a) Equity Share Capital	50,000,000	50,000,000
	(b) Other Equity	1,770,338	1,484,244
	<b>Sub-total - Equity</b>	<b>51,770,338</b>	<b>51,484,244</b>
	<b>Liabilities</b>		
	<b>Non-Current Liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	200,000	200,000
	(ii) Trade Payables		
	(b) Provisions		
	(c) Deferred Tax Liabilities (Net)		
	(d) Other Non-Current Liabilities		
	<b>Sub-total - Non Current Liabilities</b>	<b>200,000</b>	<b>200,000</b>
<b>2</b>	<b>Current liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings		
	(ii) Trade Payables	507,268	466,069
	(iii) Other Financial Liabilities (Current Maturities of Long term Debt)		
	(b) Other Current Liabilities	-	
	(c) Provisions	472,410	855,450
	(d) Current Tax Liabilities (Net)		
	<b>Sub-total - Current Liabilities</b>	<b>979,678</b>	<b>1,321,519</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>52,950,015</b>	<b>53,005,763</b>

For, GBL INDUSTRIES LIMITED

Place: AHMEDABAD  
Date: 14.11.2017

  
 (Mayank A. Patel)  
 Managing Director

