

### General information about company

|  |                         |
|--|-------------------------|
| Scrip code   | 539009                  |
| Name of company  | Gujarat Bitumen Limited |
| Result Type  | Main Format             |
| Class of security  | Equity                  |
| Date of start of financial year  | 01-04-2015              |
| Date of end of financial year  | 31-03-2016              |
| Date of board meeting when results were approved   | 30-05-2016              |
| Date on which prior intimation of the meeting for considering financial results was informed to the exchange | 23-05-2016              |
| Description of presentation currency   | INR                     |
| Level of rounding used in financial results  | Actual                  |
| Reporting Quarter  | Yearly                  |
| Nature of report standalone or consolidated  | Standalone              |
| Whether results are audited or unaudited   | Audited                 |
| Segment Reporting  | Single segment          |
| Description of single segment  | Trading of Bitumen      |

### Quarterly & Half Yearly Financial Result by Companies Other than Banks

| Particulars   |   | 3 months ended (dd-mm-yyyy) | Previous 3 months ended (dd-mm-yyyy) | Corresponding 3 months ended in the previous year (dd-mm-yyyy) | Year to date figures for current period ended (dd-mm-yyyy) | Year to date figures for previous period ended (dd-mm-yyyy) | Previous accounting year ended (dd-mm-yyyy) |
|---------------|---|-----------------------------|--------------------------------------|--|--|---|---|
| A             | Date of start of reporting period   | 01-01-2016                  | 01-10-2015                           | 01-01-2015   | 01-04-2015   | 01-04-2014  | 01-04-2014                                  |
| B             | Date of end of reporting period   | 31-03-2016                  | 31-12-2015                           | 31-03-2015   | 31-03-2016   | 31-03-2015  | 31-03-2015                                  |
| C             | Whether results are audited or unaudited                                      | Audited                     | Unaudited                            | Audited  | Audited  | Audited   | Audited                                     |
| D             | Nature of report standalone or consolidated                                   | Standalone                  | Standalone                           | Standalone   | Standalone   | Standalone  | Standalone                                  |
| <b>Part I</b> |   |                             |                                      |  |  |   |   |
| <b>1</b>      | <b>Revenue From Operations</b>  |                             |                                      |  |  |   |   |
|               | Net sales or Revenue from Operations  | 0                           | 0                                    | 0  | 52250  | 896598  | 896598                                      |
|               | Other operating revenues  | 1590432                     | 0                                    | 590000   | 1600992  | 608500  | 608500                                      |
|               | <b>Total Revenue from operations (net)</b>                                    | <b>1590432</b>              | <b>0</b>                             | <b>590000</b>  | <b>1653242</b>   | <b>1505098</b>  | <b>1505098</b>                              |
| <b>2</b>      | <b>Expenses</b>   |                             |                                      |  |  |   |   |
| (a)           | Cost of materials consumed  | 0                           | 0                                    | 0  | 0  | 0   | 0   |
| (b)           | Purchases of stock-in-trade   | 0                           | 0                                    | 0  | 0  | 616028  | 616028                                      |
| (c)           | Changes in inventories of finished goods, work-in-progress and stock-in-trade | 0                           | 0                                    | 0  | 43010  | -43010  | -43010                                      |
| (d)           | Employee benefit expense  | 40500                       | 40500                                | 96500  | 162000   | 128000  | 128000                                      |
| (e)           | Depreciation and amortisation expense   | 5815                        | 400                                  | 3616   | 7233   | 3616  | 3616  |
| (f)           | <b>Other Expenses</b>   |                             |                                      |  |  |   |   |
| 1             | Other Expenses including Administrative & Distribution Exp                    | 212758                      | 145152                               | 301933   | 816402   | 586539  | 586539                                      |
| 2             | Prior Period Expenses written off   | -561800                     | 601936                               | 0  | 40136  | 0   | 0   |
|               | <b>Total other expenses</b>   | <b>-349042</b>              | <b>747088</b>                        | <b>301933</b>  | <b>856538</b>  | <b>586539</b>   | <b>586539</b>                               |

|  |                       |                |               |               |                |                |                |
|--|-----------------------|----------------|---------------|---------------|----------------|----------------|----------------|
|  | <b>Total expenses</b> | <b>-302727</b> | <b>787988</b> | <b>402049</b> | <b>1068781</b> | <b>1291173</b> | <b>1291173</b> |
|--|-----------------------|----------------|---------------|---------------|----------------|----------------|----------------|

**Quarterly & Half Yearly Financial Result by Companies Other than Banks**

| Particulars   |  | 3 months ended (dd-mm-yyyy) | Previous 3 months ended (dd-mm-yyyy) | Corresponding 3 months ended in the previous year (dd-mm-yyyy) | Year to date figures for current period ended (dd-mm-yyyy) | Year to date figures for previous period ended (dd-mm-yyyy) | Previous accounting year ended (dd-mm-yyyy) |
|---------------|--|-----------------------------|--------------------------------------|--|--|---|---|
| A             | Date of start of reporting period  | 01-01-2016                  | 01-10-2015                           | 01-01-2015   | 01-04-2015   | 01-04-2014  | 01-04-2014                                  |
| B             | Date of end of reporting period  | 31-03-2016                  | 31-12-2015                           | 31-03-2015   | 31-03-2016   | 31-03-2015  | 31-03-2015                                  |
| C             | Whether results are audited or unaudited   | Audited                     | Unaudited                            | Audited  | Audited  | Audited   | Audited                                     |
| D             | Nature of report standalone or consolidated  | Standalone                  | Standalone                           | Standalone   | Standalone   | Standalone  | Standalone                                  |
| <b>Part I</b> |  |                             |                                      |  |  |   |   |
| 3             | <b>Profit (loss) from operations before other income, finance costs and exceptional items</b>  | 1893159                     | -787988                              | 187951   | 584461   | 213925  | 213925                                      |
| 4             | Other income   | 0                           | 0                                    | 0  | 0  | 0   | 0   |
| 5             | <b>Profit (loss) from ordinary activities before finance costs and exceptional items</b>       | 1893159                     | -787988                              | 187951   | 584461   | 213925  | 213925                                      |
| 6             | Finance costs  | 4753                        | 0                                    | 298  | 5912   | 4438  | 4438  |
| 7             | <b>Profit (loss) from ordinary activities after finance costs but before exceptional items</b> | 1888406                     | -787988                              | 187653   | 578549   | 209487  | 209487                                      |
| 8             | Prior period items before tax  | 0                           | 0                                    | 0  | 0  | 0   | 0   |
| 9             | Exceptional items  | 0                           | 0                                    | 0  | 0  | 0   | 0   |
| 10            | <b>Profit (loss) from ordinary activities before tax</b>                                       | 1888406                     | -787988                              | 187653   | 578549   | 209487  | 209487                                      |
| 11            | Tax Expense  | 175000                      | 0                                    | 64800  | 175000   | 64800   | 64800                                       |
| 12            | <b>Net profit (loss) from ordinary activities after tax</b>                                    | 1713406                     | -787988                              | 122853   | 403549   | 144687  | 144687                                      |
| 13            | Extraordinary items  | 0                           | 0                                    | 0  | 0  | 0   | 0   |
| 14            | <b>Net Profit Loss for the period from continuing operations</b>                               | 1713406                     | -787988                              | 122853   | 403549   | 144687  | 144687                                      |
| 15            | Profit (loss) from discontinuing   | 0                           | 0                                    | 0  | 0  | 0   | 0   |

|    |   |         |         |        |        |        |        |
|----|---|---------|---------|--------|--------|--------|--------|
|    | operations before tax   |         |         |        |        |        |        |
| 16 | Tax expense of discontinuing operations   | 0       | 0       | 0      | 0      | 0      | 0      |
| 17 | <b>Net profit (loss) from discontinuing operation after tax</b>                                 | 0       | 0       | 0      | 0      | 0      | 0      |
| 18 | <b>Profit (loss) for period before minority interest</b>  | 1713406 | -787988 | 122853 | 403549 | 144687 | 144687 |
| 21 | <b>Net Profit (loss) after taxes minority interest and share of profit (loss) of associates</b> | 1713406 | -787988 | 122853 | 403549 | 144687 | 144687 |

### Quarterly & Half Yearly Financial Result by Companies Other than Banks

| Particulars   |   | 3 months ended (dd-mm-yyyy) | Previous 3 months ended (dd-mm-yyyy) | Corresponding 3 months ended in the previous year (dd-mm-yyyy) | Year to date figures for current period ended (dd-mm-yyyy) | Year to date figures for previous period ended (dd-mm-yyyy) | Previous accounting year ended (dd-mm-yyyy) |
|---------------|---|-----------------------------|--------------------------------------|--|--|---|---|
| A             | Date of start of reporting period                     | 01-01-2016                  | 01-10-2015                           | 01-01-2015   | 01-04-2015   | 01-04-2014  | 01-04-2014                                  |
| B             | Date of end of reporting period                       | 31-03-2016                  | 31-12-2015                           | 31-03-2015   | 31-03-2016   | 31-03-2015  | 31-03-2015                                  |
| C             | Whether results are audited or unaudited              | Audited                     | Unaudited                            | Audited  | Audited  | Audited   | Audited                                     |
| D             | Nature of report standalone or consolidated           | Standalone                  | Standalone                           | Standalone   | Standalone   | Standalone  | Standalone                                  |
| <b>Part I</b> |   |                             |                                      |  |  |   |   |
| <b>22</b>     | <b>Details of equity share capital</b>                |                             |                                      |  |  |   |   |
|               | Paid-up equity share capital                          | 50000000                    | 50000000                             | 50000000   | 50000000   | 50000000  | 50000000                                    |
|               | Face value of equity share capital                    | 10                          | 10                                   | 10   | 10   | 10  | 10  |
| <b>23</b>     | <b>Details of debt securities</b>                     |                             |                                      |  |  |   |   |
| 24            | Reserves excluding revaluation reserve                | 0                           | 0                                    | 0  | 407732   | -69717  | -69717                                      |
| <b>26</b>     | <b>Earnings per share</b>                             |                             |                                      |  |  |   |   |
| i             | Earnings per share before extraordinary items         |                             |                                      |  |  |   |   |
|               | Basic earnings per share before extraordinary items   | 0.343                       | -0.158                               | 0.025  | 0.081  | 0.029   | 0.029                                       |
|               | Diluted earnings per share before extraordinary items | 0.343                       | -0.158                               | 0.025  | 0.081  | 0.029   | 0.029                                       |
| ii            | <b>Earnings per share after extraordinary items</b>   |                             |                                      |  |  |   |   |
|               | Basic earnings per share after extraordinary items    | 0.343                       | -0.158                               | 0.025  | 0.081  | 0.029   | 0.029                                       |
|               | Diluted earnings per share after extraordinary items  | 0.343                       | -0.158                               | 0.025  | 0.081  | 0.029   | 0.029                                       |



## Text Block

Textual Information(1)

1. The above financial results were reviewed by audit committee and approved by the Board of Directors in their meeting held on 30.05.2016
2. The statutory auditor has carried out a limited review on financial results for the quarter ended march 31.03.2016
3. Figures for the previous year/ Quarter have been re-grouped / Re-arranged , wherever necessary.
4. During the quarter, no Complaints were received from the investors. There was no complaint pending at the beginnig and at the end of the quarter.
5. The Company operates in a single segment. There is no other segment of the Company as per Accounting Standard-17 issued by ICAI, So segment report is not presented.
6. The figures for the quarter ended 31st March are the balancing figure between figures in respect of full Financial Year and the published year to date figures upto 31st Decmber.



## Statement of Asset and Liabilities

|            | Particulars   | Current year ended (dd-mm-yyyy) | Previous year ended (dd-mm-yyyy) |
|------------|---|---------------------------------|----------------------------------|
|            | Date of start of reporting period                                       | 01-04-2015                      | 01-04-2014                       |
|            | Date of end of reporting period   | 31-03-2016                      | 31-03-2015                       |
|            | Whether results are audited or unaudited                                | Audited                         | Audited                          |
|            | Nature of report standalone or consolidated                             | Standalone                      | Standalone                       |
|            | <b>Equity and liabilities</b>   |                                 |                                  |
| <b>1</b>   | <b>Shareholders' funds</b>  |                                 |                                  |
|            | Share capital   | 50000000                        | 50000000                         |
|            | Reserves and surplus  | 407732                          | 4183                             |
|            | Money received against share warrants                                   |                                 |                                  |
|            | <b>Total shareholders' funds</b>  | <b>50407732</b>                 | <b>50004183</b>                  |
| 2          | Share application money pending allotment                               | 0                               | 0                                |
| 3          | Deferred government grants  |                                 |                                  |
| <b>5</b>   | <b>Non-current liabilities</b>  |                                 |                                  |
|            | Long-term borrowings  | 200000                          | 350000                           |
|            | Deferred tax liabilities (net)  |                                 |                                  |
|            | Foreign currency monetary item translation difference liability account |                                 |                                  |
|            | Other long-term liabilities   |                                 |                                  |
|            | Long-term provisions  | 0                               | 0                                |
|            | <b>Total non-current liabilities</b>                                    | <b>200000</b>                   | <b>350000</b>                    |
| <b>6</b>   | <b>Current liabilities</b>  |                                 |                                  |
|            | Short-term borrowings   | 0                               | 0                                |
|            | Trade payables  | 507005                          | 460505                           |
|            | Other current liabilities   | 0                               | 0                                |
|            | Short-term provisions   | 354450                          | 172933                           |
|            | <b>Total current liabilities</b>  | <b>861455</b>                   | <b>633438</b>                    |
|            | <b>Total equity and liabilities</b>                                     | <b>51469187</b>                 | <b>50987621</b>                  |
|            | <b>Assets</b>   |                                 |                                  |
| <b>1</b>   | <b>Non-current assets</b>   |                                 |                                  |
| <b>(i)</b> | <b>Fixed assets</b>   |                                 |                                  |
|            | Tangible assets   | 10851                           | 18084                            |
|            | Producing properties  |                                 |                                  |

|  |   |              |              |
|--|---|--------------|--------------|
|  | Intangible assets                                       | 0            | 0            |
|  | Reproducing properties                                  |              |              |
|  | Tangible assets capital work-in-progress                |              |              |
|  | Intangible assets under development or work-in-progress |              |              |
|  | <b>Total fixed assets</b>                               | <b>10851</b> | <b>18084</b> |

## Statement of Asset and Liabilities

|        | Particulars   | Current year ended (dd-mm-yyyy) | Previous year ended (dd-mm-yyyy) |
|--------|---|---------------------------------|----------------------------------|
|        | Date of start of reporting period                                   | 01-04-2015                      | 01-04-2014                       |
|        | Date of end of reporting period                                     | 31-03-2016                      | 31-03-2015                       |
|        | Whether results are audited or unaudited                            | Audited                         | Audited                          |
|        | Nature of report standalone or consolidated                         | Standalone                      | Standalone                       |
| (ii)   | Non-current investments   | 0                               | 0                                |
| (v)    | Deferred tax assets (net)   | 101                             | 101                              |
| (vi)   | Foreign currency monetary item translation difference asset account |                                 |                                  |
| (vii)  | Long-term loans and advances  | 50116269                        | 49489540                         |
| (viii) | Other non-current assets  | 449440                          | 641676                           |
|        | <b>Total non-current assets</b>                                     | <b>50576661</b>                 | <b>50149401</b>                  |
|        | <b>Current assets</b>   |                                 |                                  |
|        | Current investments   | 0                               | 0                                |
|        | Inventories   | 0                               | 43010                            |
|        | Trade receivables   | 277483                          | 277483                           |
|        | Cash and bank balances  | 456000                          | 420045                           |
|        | Short-term loans and advances                                       | 159043                          | 97682                            |
|        | Other current assets  |                                 |                                  |
|        | <b>Total current assets</b>   | <b>892526</b>                   | <b>838220</b>                    |
|        | <b>Total assets</b>   | <b>51469187</b>                 | <b>50987621</b>                  |
|        | <b>Disclosure of notes on assets and liabilities</b>                |                                 |                                  |

